



**Maratha Vidya Prasarak Samaj**

**G. M. D. Arts, B. W. Commerce and Science College, Sinnar, Dist. Nashik**

**Affiliated to Savitribai Phule Pune University, Pune**

**Id.No.PU/NS/ASC/013/1969**

**Best College Awarded by SPPU2012-13**

**AISHE:C-41292**

**www.gmdcollege.in**

**ISO 9001:2015 Certified College**

**sinnarcollege001@yahoo.com**

## **INTERNAL QUALITY ASSURANCE CELL**

### **CRITERION 6: Governance, Leadership and Management**

#### **6.4.1. Audit statement 2022-23**



#### **6.4.1. AUDIT STATEMENT 2022-23**

**R. S. BASTE & CO.**  
CHARTERED ACCOUNTANTS

4, Gajanan Heights, Opp. Sindhvi Highschool,  
Old Pandit Colony, Sharanpur Road, Nashik PH. 2581309,2578639.

**Maratha Vidya Prasarak Samaj's**  
**G.M.D. Arts, Commerce & Science College, Sinnar**  
At Post - Sinnar, Dist - Nashik  
**Income & Expenditure Account**  
1-Apr-2022 to 31-Mar-2023

Expenditure		Amount Rs. Ps.	Income	Amount Rs. Ps.
Direct Expenditure		9,20,54,153.34	Direct Income	9,31,25,068.00
Salary	8,54,89,595.00		Grants	8,67,87,499.00
Other Expenses	36,77,639.34		Fees Recd. From Student	56,18,779.00
Office Exp.	1,13,853.00		Other Receipt	7,18,790.00
ECA & Gymkhana Exp.	7,21,630.00			
Repairs & Maintenance	4,12,237.00			
UGC Grant-Expenses	41,512.00			
Depreciation	15,97,687.00			
Excess of Income over Expenditure		10,70,914.66		
<b>Total</b>		<b>9,31,25,068.00</b>	<b>Total</b>	<b>9,31,25,068.00</b>

AS Per Our Report Of Even Date

R.S.Baste & Co.  
Chartered Accountants  
Digitally signed by  
**RAJARAM SHIVAJI**  
**BASTE**  
R.S.Baste  
Partner  
M.No.041418  
UDIN-23041418BGT5QK5800

Place : Nashik  
Date : 22.06.2023

**R. S. BASTE & CO.**  
CHARTERED ACCOUNTANTS

4, Galanan Heights, Opp. Sindh Highschool,  
Old Pandit Colony, Sharapur Road, Nashik Ph. 2581309,2578639.

**Maratha Vidya Prasarak Samaj's**  
**G.M.D. Arts, Commerce & Science College , Sinnar**  
At Post - Sinnar ,, Dist - Nashik  
**MVP Fixed Asset Register**  
1-Apr-2022 to 31-Mar-2023

Page No. 1

Sr.No.	Particulars	Opening Balance	Current Period	Total	Deduction	Depreciation	Closing Balance
1	Building Construction (UGC)	77,19,459.20		77,19,459.20			77,19,459.20
2	Computer & Other Equipment	5,81,649.00	2,88,593.00	8,70,242.00		3,48,097.00	5,22,145.00
3	Furniture , Dead Stock	42,14,579.00	40,590.00	42,55,169.00		4,25,517.00	38,29,652.00
4	Library	18,18,644.00	20,954.00	18,39,598.00		1,83,960.00	16,55,638.00
5	Machinery & Other Equipment	42,60,403.00	7,020.00	42,67,423.00		6,40,113.00	36,27,310.00
6	Play Ground Development	1,51,315.59		1,51,315.59			1,51,315.59
	<b>Total</b>	<b>1,87,46,049.79</b>	<b>3,57,157.00</b>	<b>1,91,03,206.79</b>		<b>15,97,687.00</b>	<b>1,75,05,519.79</b>

AS Per Our Report Of Even Date

R.S.Baste & Co.

Place : Nashik  
Date : 22.06.2023

Chartered Accountants  
Digitally signed by  
**RAJARAM SHIVAJI**  
BASTE  
R.S.Baste  
Partner  
M.No.041418  
UDIN-23041418BGT5QK5800

**Maratha Vidya Prasarak Samaj's**  
**G.M.D. Arts, Commerce & Science College (Senior Account), Sinnar**  
Tal. - Sinnar, Dist. - Nashik

1-Apr-2022 to 31-Mar-2023

Page No. 1

Receipts		Amount	Payments		Amount
Opening Balance		Rs. Ps.			Rs. Ps.
Bank of Maharashtra	828.40	<b>77,25,718.04</b>	<b>Salary</b>		
Cash	200.00		Teaching Staff		
NSS Bank (Bank Of Maharashtra)	1,101.12		Basic - PPS	7,14,46,689.00	8,54,89,595.00
Other Bank	4,14,542.44		Dearness Allowance- PPS	5,24,78,163.00	
Other Misc Bank	69,960.38		H.R.A.- PPS	1,48,97,743.00	
Salary Bank	72,39,085.70		Special Pay - PPS	31,63,612.00	
			Travelling Allowance - PPS	54,000.00	
			<b>Non Teaching Staff</b>	8,53,171.00	
			Basic - AS	45,13,564.00	
			Dearness Allowance -AS	29,37,600.00	
			H.R.A. -AS	12,16,359.00	
			Special Pay- AS	2,52,855.00	
			Travelling Allowance -AS	3,600.00	
			Peon & Others	1,03,150.00	
			Basic -PO	95,29,342.00	
		Dearness Allowance -PO	61,98,100.00		
		H.R.A. -PO	25,72,965.00		
		Travelling Allowance- PO	5,47,002.00		
			2,11,275.00		
<b>Direct Income</b>				<b>1,13,853.00</b>	
<b>Fees Recd. From Student</b>	<b>33,88,642.00</b>				
Admission Fee	32,945.00	<b>Office Exp.</b>			
Certificate Fee	8,040.00	Postage	1,000.00		
Fine & Other Fee	10,000.00	Printing & Binding	15,180.00		
Gymkhana Fee	2,16,370.00	Stationery	86,079.00		
I-Card Fee	82,200.00	Telephone Expenses	11,594.00		
Internet Fees	1,68,652.00				
Journals Fees	39,720.00	<b>Other Expenses</b>			
Lab Breakage	43,746.00	Advertisement Exp.	15,877.00	16,96,230.22	
Lab Fee	52,090.00	Affiliation Fees	8,000.00		
Library Fee	1,00,575.00	Audit Fees	97,350.00		
Magazine Fee	1,64,300.00	Bank Fees	11,185.22		
Medical Fee	59,870.00	Bank Commission	- 650.00		
MVP Marathon Fee	19,680.00	Computer Exp.	3,85,660.00		
Other Fees	7,31,235.00	Electricity Bill	40,055.00		
Seminar Fee	50,400.00	Garden Exp	4,000.00		
Sports Fees	1,77,414.00	Generator Fuel Expenses	23,900.00		
Student Activity Fee	89,156.00	I-Card Exp.	2,25,656.00		
TC Fee	17,050.00	LAB Expenses	1,238.00		
Tuition Fee	11,80,230.00	Library Expenses	1,38,866.00		
Wear & Tear Fee	1,44,969.00	Municipal Taxes	29,500.00		
		Naac Expenses	2,22,154.00		
		N.S.S. Exp	50,520.00		
		Other Expenses	3,256.00		
		Practical Exp.	22,072.00		
		Professional Fees			
<b>Govt. Grant</b>	<b>8,67,87,499.00</b>				
Salary Grant	8,63,52,782.00				
University & Other Grants	4,34,717.00				
B.C.U.D Grant	31,181.00				
N.S.S. Grant	2,86,000.00				
Other Grant	14,695.00				
University Grant	1,02,841.00				
Other Receipt	6,50,908.00				
Bank Interest	2,55,682.00				
Interest On Fix Deposit	3,95,226.00				

continued ...

**Maratha Vidya Prasarak Samaj's**  
**G.M.D. Arts, Commerce & Science College (Senior Account) , Sinnar**  
Tal- Sinnar, Dist. -Nashik

1-Apr-2022 to 31-Mar-2023

Page No. 2

Receipts		Amount	Payments		Amount
		Rs. Ps.			Rs. Ps.
<b>Direct Expenditure</b>		<b>85,100.00</b>	<b>Registration Exp.</b>	6,499.00	
<b>ECA &amp; Gymkhana Exp.</b>			<b>Remuneration Expenses</b>	38,500.00	
Newspaper & Magazine Expenses	3,000.00		<b>Sanitation</b>	61,556.00	
Student Award & Gathering	82,100.00		<b>Science Exp.</b>	11,244.00	
			<b>Seminar &amp; Training Exp.</b>	1,18,362.00	
<b>Capital Account</b>		<b>1,55,375.00</b>	<b>Software Maintenance</b>	37,135.00	
<b>Trust Corpus Fund</b>			<b>Travelling Exp.</b>	1,36,095.00	
Poor Boys Fund	62,122.00		<b>Water Bill</b>	6,900.00	
University Development Fund College Share	93,253.00		<b>ECA &amp; Gymkhana Exp.</b>		
			<b>ECA Exp.</b>	3,15,907.00	8,06,730.00
<b>Loans (Liability)</b>		<b>23,64,708.00</b>	<b>Gymkhana Exp.</b>	3,23,779.00	
Central Office Loan			<b>Newspaper &amp; Magazine Expenses</b>	84,944.00	
			<b>Student Award &amp; Gathering</b>	82,100.00	
<b>Investments &amp; Deposits</b>		<b>88,41,123.00</b>			
Fixed Deposits			<b>UGC Grant-Expenses</b>		41,512.00
			<b>Contingency (UGC)</b>	24,792.00	
<b>Fixed Assets</b>		<b>10,54,461.00</b>	<b>Field Expenses (U.G.C)</b>	4,720.00	
Books & Journals (UGC)	2,500.00		<b>Hiring Charges (UGC)</b>	12,000.00	
Computer & Other Equipment	2,81,560.00		<b>Repairs &amp; Maintenance</b>		4,12,237.00
Furniture , Dead Stock	3,50,426.00		<b>Computer Maintenance</b>	2,02,520.00	
Library	1,38,655.00		<b>Machinery Maintenance</b>	11,508.00	
Machinery & Other Equipment	2,81,320.00		<b>Other Repairs &amp; Maintenance</b>	1,98,209.00	
			<b>Depreciation</b>		10,51,961.00
<b>Current Liabilities</b>		<b>19,190.00</b>	<b>Depreciation</b>	10,51,961.00	
<b>Duties &amp; Taxes</b>					
TDS	19,190.00		<b>Direct Income</b>		1,58,409.00
<b>Other Payables</b>		<b>5,10,95,900.00</b>	<b>Fees Recd. From Student</b>	1,58,409.00	
Fee Ananmal	25,97,951.00		<b>Admission Fee</b>	25.00	
Insurance Payable	2,11,410.00		<b>Gymkhana Fee</b>	62,730.00	
Leave Salary Payable	3,92,224.00		<b>I-Card Fee</b>	30.00	
Medical Bill Payable	1,72,234.00		<b>Internet Fees</b>	460.00	
N.C.C. Payable	46,938.00		<b>Lab Breakage</b>	356.00	
Prizes Payable	3,958.00		<b>Medical Fee</b>	185.00	
Remuneration Payable	23,900.00		<b>MVP Marathon Fee</b>	18,611.00	
Salary Payable	4,75,80,835.00		<b>Other Fees</b>	13,080.00	
Student Insurance (MVP)	12,731.00		<b>Sports Fees</b>	62,656.00	
Student Medical Payable	36,924.00		<b>Wear &amp; Tear Fee</b>	276.00	
Student Welfare Fund (MVP)	13,255.00				
YCMOU	3,540.00		<b>Investments &amp; Deposits</b>		92,36,349.00
<b>Salary Deductions</b>		<b>4,85,80,998.00</b>	<b>Fixed Deposits</b>	92,36,349.00	
College Teachers Society	45,48,178.00				
DCPS Payable	24,13,907.00		<b>Fixed Assets</b>		2,500.00
Employee Welfare Fund	74,050.00		<b>Books &amp; Journals (UGC)</b>	2,500.00	
Group Insurance	1,72,491.00				
Income Tax Payable	1,34,84,502.00				

continued ...

**Maratha Vidya Prasarak Samaj's**  
**G.M.D. Arts, Commerce & Science College (Senior Account), Sinnar**  
Tal. - Sinnar, Dist. - Nashik

1-Apr-2022 to 31-Mar-2023

Page No. 3

Receipts		Amount	Payments		Amount
		Rs.			Rs. Ps.
LIC Payable	11,47,143.00		Computer & Other Equipment	2,88,593.00	
MVP Sevak Society Payable	46,15,749.00		Furniture , Dead Stock	40,590.00	
Others Salary Deductions	15,58,540.00		Library	20,954.00	
Profession Tax	1,51,400.00		Machinery & Other Equipment	7,020.00	
Provident Fund Payable	2,03,40,563.00				
Tea Club	74,475.00		Capital Account		
Scholarship	2,25,000.00		Trust Corpus Fund	9,240.00	
Others Scholarship	2,25,000.00		Poor Boys Fund	9,240.00	
University Funds Collection Account	7,68,470.00				
Ashwamebh Krda Prorata	25,012.00		Loans (Liability)		
Corpus Fund	5,348.00		Central Office Loan	300.00	
Disaster Fund	12,510.00				
Eligibility Fees	3,30,380.00		Current Liabilities		
Environment Awareness Fees Paid	1,23,553.00		Duties & Taxes		
Student Aid Fund	49,317.00		TDS	19,190.00	
University Computer Registration Fee	37,790.00		Other Payables	19,190.00	
University Development Fund	65,818.00		Fee Anamalt	2,11,410.00	
University Insurance	25,010.00		Insurance Payable	25,97,951.00	
University Registration Fee	43,672.00		Leave Salary Payable	2,11,410.00	
University Student Welfare Fund	50,060.00		Medical Bill Payable	3,92,224.00	
			N.C.C. Payable	1,72,234.00	
			Prizes Payable	30,712.00	
			Remuneration Payable	900.00	
			Salary Payable	23,900.00	
			Student Insurance [MVP]	4,75,80,835.00	
			Student Medical Payable	12,731.00	
			Student Welfare Fund (MVP)	36,924.00	
			YCMOU	13,255.00	
				3,540.00	
				900.00	
				23,900.00	
				4,75,80,835.00	
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				13,255.00	

**Maratha Vidya Prasarak Samaj's**  
**G.M.D. Arts, Commerce & Science College (Senior Account) , Sinnar**  
Tal. Sinnar, Dist. -Nashik

1-Apr-2022 to 31-Mar-2023  
**Trial Balance**

Receipts	Amount Rs. Ps.	Payments	Amount Rs. Ps.
		Eligibility Fees	3,30,380.00
		Student Aid Fund	49,317.00
		University Computer Registration Fee	37,790.00
		University Development Fund	65,818.00
		University Insurance	25,010.00
		University Registration Fee	43,672.00
		University Student Welfare Fund	50,060.00
		<b>Current Assets</b>	
		Advance	31,90,985.00
		Advance Paid to Staff	31,90,985.00
		<b>Branch / Divisions (Payables)</b>	
		Building Account Payable	8,950.00
		Junior College Account Payable	23,700.00
		Ladies Hostel Account Payable	72,794.00
		MCVC Payable Account	14,750.00
		Non Grant Account Payable	35,00,000.00
		Scholarship Payable Account	16,92,992.00
		U G C Payable Account	12,980.00
		University Account Payable	7,00,600.00
		Closing Balance	
		Bank of Maharashtra	710.40
		Cash	46.00
		NSS Bank (Bank Of Maharashtra)	4,436.96
		Other Bank	4,25,848.44
		Other Misc Bank	11,50,420.28
		Salary Bank	93,28,769.74
		<b>Total</b>	<b>1,09,10,231.82</b>
		<b>Total</b>	<b>22,00,50,777.04</b>
		<b>Total</b>	<b>22,00,50,777.04</b>
		<b>AS Per Our Report Of Even Date</b>	

Place : Nashik  
Date : 22.06.2023

R.S.Baste & Co.  
Chartered Accountants  
Digitally signed by  
**RAJARAM SHIVAJI**  
BASTE  
R.S.Baste  
Partner  
M.No.041418  
UDIN-23041418BGTSAK5800